

## July 31, 2014 Grove Board Emergency Meeting Minutes

### 1) CALL TO ORDER/QUORUM

President John Frame called the meeting to order at 7:00 p.m. at 5460 Grove Manor. Present in person were: John Frame, Ernie Pelikan, Arlene Strack and Anita Korndoerfer. Present by phone was Dennis Holden. Absent were Marjie Tousignant and Margra Grillo, who was out of state. No representative from Sentry Management was present.

### 2) PURPOSE OF THE EMERGENCY MEETING was stated by John. We had just received notice that our insurance company, Zurich Insurance, had been bought out by Foremost Insurance. Our existing property policy ends on August 3, 2014. Sentry already cut a check payable to Foremost, which represented a sizeable increase. Immediate action is necessary to procure the insurance with the right carrier at the right price.

### 3) PROPOSALS RECEIVED prepared by Sihle Insurance Group and reviewed by the Board. Discussion followed.

### 4) Motion made by Ernie to accept the proposal presented for Tower Hill Insurance with a premium of \$2,971.68 for the year. John will instruct Sentry to rescind the payment to Foremost and complete the transaction with Tower Hill. Arlene seconded. The vote was unanimous in favor.

#### **Motion #1**

### 5) ADJOURNMENT

The emergency meeting was adjourned at 7:20 p.m.

Anita D. Korndoerfer, acting secretary

Approved: August 21, 2014