

October 19, 2014 Meeting Minutes Grove Board of Directors

1-The meeting was called to order at 11:00 AM at 5460 Grove Manor.

Members present were John Frame, Margra Grillo, Ernie Pelikan and Anita Korndorfer.

Marjie Tousignant, Arlene Strack and Dennis Holden were absent.

2- Mr. Frame reviewed the proposed insurance policy from Liberty Insurance for Directors and Officers insurance. Discussion followed. It was noted it has a lower premium and lower deductible than the policy it is replacing, while the coverages are comparable. Mr. Frame moved, Ms. Korndorfer seconded, the policy be approved. The motion passed unanimously.

3- There being no further business to come before the Board, the meeting was adjourned at 11:20 AM.

Margra Grillo, Secretary

Approved: November 4, 2014